117TH CONGRESS  
1ST SESSION  

H. R. _____

To require institutions of higher education to notify students of the impact of private scholarships and grants on eligibility for institutional financial aid, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. Kim of New Jersey introduced the following bill; which was referred to the Committee on _________________

A BILL

To require institutions of higher education to notify students of the impact of private scholarships and grants on eligibility for institutional financial aid, and for other purposes.

1  Be it enacted by the Senate and House of Representa-
2  tives of the United States of America in Congress assembled,
3  
4  This Act may be cited as the “Helping Students Plan for College Act of 2021”.
5
SEC. 2. PRIVATE SCHOLARSHIP IMPACT ON INSTITUTIONAL FINANCIAL AID.

Section 485(a)(1) of the Higher Education Act of 1965 (20 U.S.C. 1092(a)(1)) is amended—

(1) in subparagraph (A), by inserting ‘‘, and, in the case of an institution described in subparagraph (W), a statement that eligibility for such programs may be impacted by the receipt of financial assistance not received under this title, including all scholarships, grants, loans, or other assistance known to the institution at the time the determination of the student’s need is made’’ after ‘‘institution’’;

(2) in subparagraph (U), by striking ‘‘and’’ at the end;

(3) in subparagraph (V), by striking the period and inserting ‘‘; and’’; and

(4) by adding at the end the following new sub-

paragraph:

‘‘(W) in the case of an institution that ad-

justs awards of institutional financial aid based on student receipt of financial assistance not re-

ceived under this title, the institutional policies on making such adjustments, including scholar-

ships, grants, loans, or other assistance, and

how receipt of such assistance may impact eli-
ability for, and the amount of, institutional financial aid awards.”.

SEC. 3. GAO STUDY AND REPORT.

(a) STUDY.—Not later than 90 days after the date of enactment of this Act, the Comptroller General shall begin to conduct a study on the relationship between—

(1) financial assistance not received under title IV of the Higher Education Act of 1965 (20 U.S.C. 1070 et seq.), including scholarships, grants, loans, or other assistance; and

(2) eligibility for, and the amount of, institutional financial aid awards to students by institutions of higher education, as defined in section 102 of such Act (20 U.S.C. 1002).

(b) DATA.—The study conducted under subsection (a) shall include information on—

(1) the demographic characteristics of students who use private scholarships to pay for college; and

(2) policies of institutions of higher education for accounting for private scholarships when awarding financial aid, and how such policies can affect financial aid offers.

(e) REPORT.—At the conclusion of the study conducted in accordance with this section, the Comptroller General shall submit a report on the results of such study.
to the Committee on Education and Labor of the House
of Representatives and the Committee on Health, Edu-
cation, Labor, and Pensions of the Senate, and shall make
such report publicly available. Such report shall include
recommendations, as appropriate, for legislative action to
support the use of financial assistance not received under
1070 et seq.), including scholarships, grants, loans, or
other assistance, by students to supplement, and not sup-
plant, institutional financial aid awards.